

MEETING NOTICE

TRUSTEES OF TRUST FUNDS

Wednesday, May 6, 2020, 11:30 AM

Office of Robert Kimball PC, Conference Room

311 Main St, Walpole, NH 03608

AGENDA

1. Call to Order
2. Welcome of re-elected Trustee to the Board of Trustees for a three year term
3. Consideration of minutes of the February 4, 2020 meeting
4. Review of the Walpole Capital Reserve Fund, Expendable Common Trust Funds, and Non-Expendable Common Trust Funds
5. As Required Transaction Authorization – Trustees formally act upon requests for funds disbursements and/or contributions.
6. Quarterly review of Cambridge Trust Company of New Hampshire and its performance, personnel, strategy, research capabilities, organizational and business matters
7. Election of bookkeeper. NH Rev Stat § 31:22: “Trustees shall organize by electing one of their number bookkeeper, who shall keep the records and books for the trustees, and shall require a voucher before making any disbursement of funds from said trusts.”
8. Discussion of Town Audit. NH Rev Stat § 31:33: “The accounts of the trustees shall be audited annually by the auditor of the town, the securities shall be exhibited to the auditor, and he shall certify the facts found by his audit and the list of all securities held. The trustees shall submit to the auditor a detailed statement of the securities held by them and the particular trust to which they belong, and exhibit to him a statement of all receipts and expenditures with proper vouchers.”
9. Discussion of Records. – NH Rev Stat § 31:34 “The trustees shall keep a record of all trusts in a record book, which shall be open to the inspection of all persons in their town.”
10. Other matters relevant to the oversight of the collection, management, and investment of trust and capital reserve assets, and the accumulation and distribution of income and principal amounts according to the applicable instrument or authority
11. New Business
12. Next Meeting: Quarterly Meeting, to be determined
13. Adjournment

Notice posted at least 2 of: Lobby, Walpole Town Hall, 34 Elm Street, Walpole, NH 03608; Main Street Shadow box; the Town’s Internet website; or other appropriate place

All Town of Walpole, NH public meetings are accessible for persons with disabilities. Any person who feels that he or she may be unable to participate in a City of Walpole public meeting due to a disability should, to the extent possible, call (603) 756-3672 at least 24 hours prior to the meeting so that a reasonable accommodation can be arranged.