

MEETING NOTICE

TRUSTEES OF TRUST FUNDS

February 10, 2021

12:00 pm

Conference Call

(267) 930-4000; Access code 373-498-588#

AGENDA

1. Call to Order
2. Approve minutes of the October 22, 2020 meeting
3. Review of the Walpole Capital Reserve Fund, Expendable Common Trust Funds, and Non-Expendable Common Trust Funds, including the MS-9 Report of Trust and Capital Reserve Funds, MS-10 Report of Common Fund Investments and Brokerage Fees & Expenses
4. As Required Transaction Authorization – Trustees formally act upon requests for funds disbursements and/or contributions.
5. Quarterly review of Cambridge Trust Company of New Hampshire and its performance, personnel, strategy, research capabilities, organizational and business matters
6. Discussion of Town Audit. NH Rev Stat § 31:33: “The accounts of the trustees shall be audited annually by the auditor of the town, the securities shall be exhibited to the auditor, and he shall certify the facts found by his audit and the list of all securities held. The trustees shall submit to the auditor a detailed statement of the securities held by them and the particular trust to which they belong, and exhibit to him a statement of all receipts and expenditures with proper vouchers.”
7. Review and confirm investment policy for all investments. NH Rev Stat § 31:25: “The trustees shall formally adopt an investment policy for all investments made by them or by their agents for any trust funds in their custody in conformance with the provisions of applicable statutes. Such investment policy shall be reviewed and confirmed at least annually. A copy of the investment policy shall be filed with the attorney general.”
8. Annual discussion of Trustee position expiring; determine whether incumbent is running; identify and recruit, as necessary.
9. Other matters relevant to the oversight of the collection, management, and investment of trust and capital reserve assets, and the accumulation and distribution of income and principal amounts according to the applicable instrument or authority
10. Next Meeting: quarterly meeting, to be determined

11. Adjournment

Notice posted at least 2 of: Lobby, Walpole Town Hall, 34 Elm Street, Walpole, NH 03608; Main Street Shadow box; the Town's Internet website; or other appropriate place

All Town of Walpole, NH public meetings are accessible for persons with disabilities. Any person who feels that he or she may be unable to participate in a City of Walpole public meeting due to a disability should, to the extent possible, call (603) 756-3672 at least 24 hours prior to the meeting so that a reasonable accommodation can be arranged.