

**TOWN OF WALPOLE
HOOPER TRUSTEES MEETING
December 6, 2018**

Hooper Trustees Present: Peggy Pschirrer (Chair); Steven Dalessio; Cheryl Mayberry

CALL TO ORDER: Mrs. Pschirrer called this Hooper Trustees meeting to order at 7:37 PM.

HOOPER TRUSTEES MINUTES: Tabled until next week due to unforeseen circumstances.

HOOPER BUSINESS:

Hooper Budget: The Trustees reviewed the letter and summary budget from Eloise Clark that was e-mailed to the Trustees. Ms. Clark will not be able to attend the Dec. 14th Departmental Budget Meeting. Mr. Dalessio said that fundraising monies should not be placed in Hooper Educational Scholarship Trust., which would be added into the principal. Mrs. Pschirrer stated they should be depositing the funds into the money market account.

Mr. Dalessio said the that Scoutmaster, who is a roofer, has agreed to have the Scouts work on replacing the shed roof as a volunteer project. Materials would be purchased by the Hooper Institute. Mr. Dalessio will make sure this project is added to the Scouts' schedule for the spring.

Ms. Mayberry and Mrs. Pschirrer discussed the NH Charitable Trusts Grant. They wondered who reviewed the request, what were the requirements to receive the grant, what was the purpose of the grant, etc. Mrs. Pschirrer said that most grants are not given to fund another trust. Ms. Mayberry was to research what happened to this year's fundraising money.

The Board reviewed Trust Fund reports. Mrs. Pschirrer noted that the interest pool will fund scholarships for the next several years until it is totally eliminated. Mr. Dalessio felt that they \$36,000 budgeted for scholarships that would be coming from the Hooper Education Fund should be placed in a PDIP account. Ms. Mayberry agreed that funds should not be comingled. The Board will continue to discuss the trusts and income during the Dec. 14th Departmental Budget Meeting day.

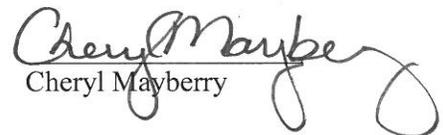
ADJOURNMENT:

Mr. Dalessio moved to adjourn this Hooper Trustees meeting. Seconded by Mrs. Pschirrer. With Mr. Dalessio and Mrs. Pschirrer in favor, the meeting was adjourned at 8:23 PM.

Respectfully submitted,
Sarah Downing, Recording Secretary Pro Tempore


Peggy L. Pschirrer, Chair


Steven Dalessio


Cheryl Mayberry

(Note: These are unapproved Minutes. Corrections will be found in the Minutes of the December 13, 2018, Hooper Trustees meeting.)