

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Services Division - 2008 Tax Rate
Calculation

Appropriations	3,757,646		
Less: Revenues	2,206,210		
Less: Shared Revenues	23,423		
Add: Overlay	31,208		
War Service Credits	53,600		
Net Town Appropriation		1,612,821	
Approved Town Tax Effort			
Municipal Tax Rate			1,612,821

3.66

SCHOOL PORTION

Net Local School Budget			
Regional School Apportionment	6,556,798		
Less: Adequate Education Grant	(1,212,461)		
State Education Taxes	(922,452)		
Approved School(s) Tax Effort		4,421,885	
Local Education Tax Rate			10.04

STATE EDUCATION TAXES

Equalized Valuation (no utilities) x	2.14		
	431,052,452	922,452	
Divided by Local Assessed Valuation			2.19
(no utilities)	421,861,955		
Excess State Education Taxes to be remitted	To state		

COUNTY PORTION

Due to County	1,133,425		
Less: Shared Revenues	(5,821)		
Approved County Tax Effort		1,127,604	
County Tax Rate			2.56
Combined Tax Rate			18.45

Total Property Taxes Assessed	8,084,762
Less: War Service Credits	(53,600)
Add: Village Districts Commitment (s)	517,177
Total Property Tax Commitment	8,548,339

Proof of Rate

Net Assessed Valuation		Tax Rate	Assessment
State Education Tax	421,861,955	2.19	922,452
All Other Taxes	440,398,755	16.26	7,162,310
			8,084,762

Total Tax

	Net Appropriation	Valuation	Tax Rate	Commitment
North Walpole Village	277,940	67,234,807	4.14	278,352
Walpole Fire District	238,231	373,163,948	.64	238,825

Total Village District Commitment

TOTAL TAX

North Walpole Village	22.58
Walpole Fire District	19.09